

May 6, 2019

Management Report for the accounting period ending April 30, 2019 for Holiday Park Homeowners Association

Dear Board Members;

As you review the financial statements and receivables for the period ending April 30 2019, please note the following:

Income & Expenses:

Income for period was \$8,316.64

Operating Expenses for the period were \$6,805.82

Reserve fund expenditures \$5,507.00 – Pool Deck resurfacing-DP

Showing a net loss of **(\$,3996.18)**

The largest expenditures for the month were:

Down payment for pool deck -\$5,507.00

Landscaping -\$1,407.25

Ending Cash Balances:

Operating Account: \$40,973.22

Reserve Account: \$15,674.74

Delinquent accounts 90 days or greater-\$533.32

Loan Balance \$5,632.51