

Holiday Park Homeowners Association
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Checking - 3185	11,599.24
1110 · Savings - 2832	2,631.27
Total Checking/Savings	<u>14,230.51</u>
Accounts Receivable	
1200 · Accounts Receivable	-6,616.16
Total Accounts Receivable	<u>-6,616.16</u>
Total Current Assets	7,614.35
Fixed Assets	
1500 · Assets	
1510 · Building	10,000.00
1511 · Improvements	8,206.00
1520 · Land	10,000.00
1530 · Equipment	12,304.10
1540 · Accumulated Depreciation	-24,949.00
Total 1500 · Assets	<u>15,561.10</u>
Total Fixed Assets	15,561.10
Other Assets	
1700 · Secured Claim	22,130.30
Total Other Assets	<u>22,130.30</u>
TOTAL ASSETS	<u>45,305.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	155.91
Total Other Current Liabilities	<u>155.91</u>
Total Current Liabilities	<u>155.91</u>
Total Liabilities	155.91
Equity	
3900 · Retained Earnings	41,720.49
Net Income	3,429.35
Total Equity	<u>45,149.84</u>
TOTAL LIABILITIES & EQUITY	<u>45,305.75</u>